

BUSINESS PLAN

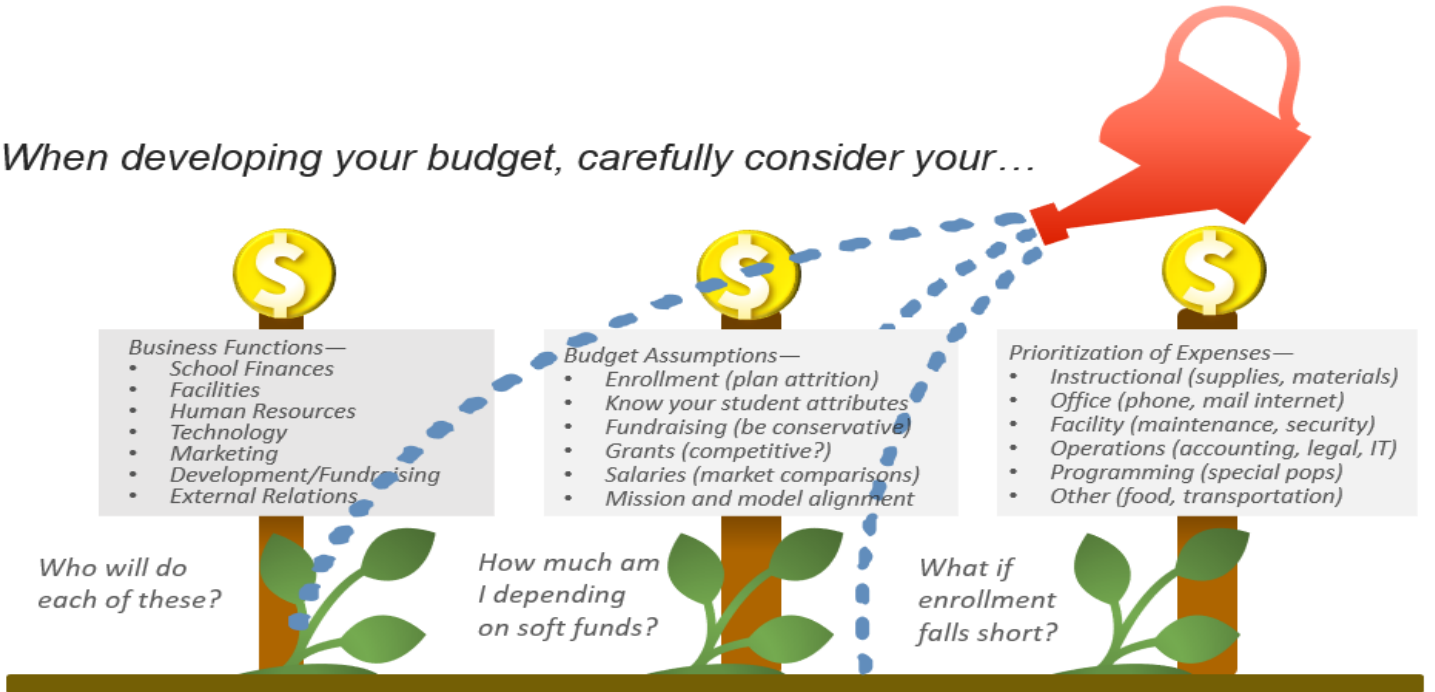


This handout summarizes some of the specific look for's that comprise the Institute evaluation of the Business Plan. This is intended to identify best practices, reference common mistakes that Committees often make, and serve as guidance to support applicants engaging in the Institute-specific review process. Please note, other sponsors may emphasize or highlight different application components, and may weight or conduct their evaluations in a way that is distinct from the Institute.

This document does not reference all indicators evaluated. A comprehensive list of these criteria can be found in the South Carolina New School Application and Rubric found here: <https://ed.sc.gov/districts-schools/school-choice/charter-schools-program/charter-school-application-information/>.

Budgeting

When developing your budget, carefully consider your...



Facilities

Selection:

Conduct a thorough needs assessment, demonstrate alignment of possible spacing to programming (e.g. unique features, extracurriculars), and include consideration for exceptional student groups.



Planning:

Outline the timeline for formalizing, upfitting or construction, present near and long-term plans for accommodation as your program grows, and ensure you have contingency plans.



Formalizing:

Provide draft or final agreements for leasing or purchasing, ensure you have considered plans for coordinating inspections with proper authorities, and consider ancillary needs such as transportation.

